

GOLETA INCORPORATION – PROJECT STATUS REPORT NO. 8

April 12, 2001 (Agenda)

Financial Report

LAFCO has received \$98,220, which is \$400 less than the approved contract amount with EPS to prepare the Comprehensive Fiscal Analysis. EPS has been paid \$84,302, which is 85% of the authorized contract amount.

In addition, EPS has been paid \$2,880, which is 26% of the contract amount of \$11,000 to prepare the fiscal analysis of governmental options for Module B (Isla Vista/UCSB).

Rincon Consultants has been paid \$8,474.20, which is 70.0% of the approved contract of \$12,106 for compliance with CEQA.

Project Timeline

The Commission on March 1, 2001 approved the schedule of hearing dates. There are no delays or difficulties to report at this time, though the schedule is demanding and precise if the proposal is to be placed on the November 2001 ballot.

Final Comprehensive Fiscal Study

An in-house administrative review draft of the Final CFA was received on April 3 and is being reviewed. The Final CFA will be available within a few days of the April 12 LAFCO meeting.

Revenue Neutrality

The County and the chief petitioners have approved a fiscal mitigation agreement. These terms and conditions will be incorporated into the Final CFA that is being prepared.

Compliance with CEQA

The public review period for the Initial Study/Negative Declaration will end on April 12 and responses the comments will be prepared for the April 26 LAFCO meeting.

Issues of Concern

There are no special concerns at this time other than the need to adhere to the approved hearing and decision schedule.