

# LAFCO

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## Santa Barbara Local Agency Formation Commission

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February 1, 2007 (Agenda)

Local Agency Formation Commission

105 East Anapamu Street, Room 403

Santa Barbara CA 93101

### Year-to-Date Financial Status Report

Dear Members of the Commission:

#### RECOMMENDATION

It is recommended the Commission receive this report.

#### DISCUSSION

The attached table summarizes LAFCO expenditures and revenues through February 18, 2007. No budgetary adjustments are recommended at this time.

With about 66.3% of the Fiscal Year elapsed, the Commission has recorded expenditures of 57.4% of the approved appropriations and received 99.9% of projected revenues. Detailed expenditure and revenue status printouts are enclosed.

Please contact the LAFCO office if you have any questions.

Very truly yours,

BOB BRAITMAN

Executive Officer

cc: Bob Geis, Auditor Controller

SANTA BARBARA LOCAL AGENCY FORMATION COMMISSION

FY 2006-2007 – Financial Status Report

As of February 18, 2007; 66.3% of fiscal year elapsed.

	<u>Adjusted Budget</u>	<u>Experienced Year-to-Date</u>	
Services & Supplies	\$ 263 588	\$149 755	56.8%
Other Charges	<u>2 250</u>	<u>2 840</u>	<u>126.2%</u>
Total Expenditures	\$ 265 838	\$152 595	57.4%
Revenue	<u>- \$ 196 291</u>	<u>- \$196 016</u>	99.9%
Net Financial Impact*	- \$ 69 547	\$ 43 421	

\* This portion of the budget is funded by the balance available from the prior year budget.