

LAFCO

Santa Barbara Local Agency Formation Commission
105 East Anapamu Street ♦ Santa Barbara CA 93101
805/568-3391 ♦ FAX 805/647-7647
www.sblafco.org ♦ lafco@sblafco.org

August 1, 2002 (Agenda)

Local Agency Formation Commission
105 East Anapamu Street, Room 403
Santa Barbara CA 93101

Year End Financial Status Report - June 30, 2002

Dear Members of the Commission:

RECOMMENDATION

It is recommended the Commission receive and file this report.

DISCUSSION

This report summarizes LAFCO expenditures and revenues for FY 2001-02. For the entire year we expended 60.6% of approved appropriations and received 99.7% of projected revenues.

Detailed year-end Expenditure and Revenue Status reports are attached. The staff recommends in a separate agenda item that the Commission authorize the staff to solicit proposals to conduct an end-of-year audit for FY 2001-02.

Please contact the LAFCO office if you have any questions.

Very truly yours,

BOB BRAITMAN
Executive Officer

SANTA BARBARA LOCAL AGENCY FORMATION COMMISSION

FY 2001-2002 - BUDGET STATUS REPORT

As of June 30, 2002; 100% of fiscal year elapsed.

	<u>Adjusted Budget</u>	<u>Experienced Year-to-Date</u>	
Services & Supplies	\$ 426,650	\$ 259,186	60.7%.
Other Charges	<u>850</u>	<u>0</u>	<u>0%</u>
Total Expenditures	\$ 427,500	\$ 259,186	60.6%
Revenue	- \$ 447,995	- \$ 449,582	99.7%
Variance	- \$ 20,495	- \$ 190,3296	