

# LAFCO

---

**Santa Barbara Local Agency Formation Commission**  
105 East Anapamu Street ♦ Santa Barbara CA 93101  
805/568-3391 ♦ FAX 805/647-7647  
www.sblafco.org ♦ lafco@sblafco.org

April 5, 2012 (Agenda)

Local Agency Formation Commission  
105 East Anapamu Street, Room 403  
Santa Barbara CA 93101

## **Financial Status Report – July 2011 to March 2012**

Dear Members of the Commission:

### RECOMMENDATION

It is recommended the Commission receive this Third Quarter Financial Status Report.

### DISCUSSION

During the adoption of the current Fiscal Year budget, it was agreed staff would provide periodic financial reports, probably on a quarterly basis.

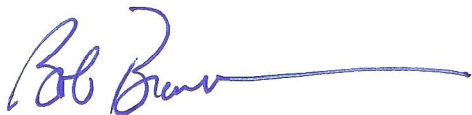
Enclosed are (1) Balance Sheet showing existing fiscal assets and (2) Budget Financial Status report showing amounts budgeted for the year and expended or received for each account in the budget as of March 26.

These reports have been generated using the County's financial accounting system. There appear at this point to be no significant variances or issues that need the Commission's attention. Based on the Financial Status report, with 74% of the year elapsed, we have received 96% of anticipated revenue and have expended 59% of approved appropriations.

Based on the Balance Sheet, total assets as of March 26 are \$155,983.

Please contact the LAFCO office if you have any questions.

Very truly yours,



BOB BRAITMAN  
Executive Officer

---

**Commissioners:** Jeff Moorhouse, Chair ♦ Lupe Alvarez ♦ Doreen Farr ♦ Craig Geyer ♦ Bob Orach ♦ Bob Short  
Janet Wolf ♦ Roger Aceves ♦ John Fox ♦ Steve Lavagnino ♦ Roger Welt  
**Executive Officer:** Bob Braitman

AGENDA ITEM NO. 18

# Budget Financial Status

Selection Criteria: Fund = 5320  
Layout Options: Summarized By = Fund, LineItemAccount; Page Break At = Fund

## Fund 5320 -- SB LAFCO

Line Item Account	2009/2010 Fiscal Year Actual	2010/2011 Fiscal Year Actual	3/31/2012 Year-To-Date Actual	2011/2012 Fiscal Year Adopted Budget	2011/2012 Fiscal Year Adjusted Budget	2011/2012 Fiscal Year Estimated Actual	2012/2013 Fiscal Year Rcmd Budget	2012/2013 Fiscal Year Adopted Budget	2013/2014 Fiscal Year Proposed Budget
<b>Source of Funds</b>									
Use of Money and Property									
3360 -- Interest Income	1,724.77	1,598.97	724.09	2,000.00	2,000.00	0.00	0.00	0.00	0.00
3381 -- Unrealized Gain/Loss Invtmnts	-158.03	-9.21	315.31	0.00	0.00	0.00	0.00	0.00	0.00
Use of Money and Property	1,566.74	1,589.76	1,039.40	2,000.00	2,000.00	0.00	0.00	0.00	0.00
<b>Intergovernmental Revenue-Other</b>									
4840 -- Other Governmental Agencies	284,213.00	296,019.00	273,225.00	273,221.00	273,221.00	0.00	0.00	0.00	0.00
Intergovernmental Revenue-Other	284,213.00	296,019.00	273,225.00	273,221.00	273,221.00	0.00	0.00	0.00	0.00
<b>Charges for Services</b>									
5738 -- Planning Studies Services	11,535.00	17,103.00	4,290.00	14,240.00	14,240.00	0.00	0.00	0.00	0.00
Charges for Services	11,535.00	17,103.00	4,290.00	14,240.00	14,240.00	0.00	0.00	0.00	0.00
<b>Miscellaneous Revenue</b>									
5860 -- Other Sales	521.33	48.10	106.00	1,000.00	1,000.00	0.00	0.00	0.00	0.00
5909 -- Other Miscellaneous Revenue	0.00	36,960.00	19,161.01	20,000.00	20,000.00	0.00	0.00	0.00	0.00
Miscellaneous Revenue	521.33	37,008.10	19,267.01	21,000.00	21,000.00	0.00	0.00	0.00	0.00
Source of Funds	297,836.07	351,719.86	297,821.41	310,461.00	310,461.00	0.00	0.00	0.00	0.00
<b>Use of Funds</b>									
<b>Salaries and Employee Benefits</b>									
6100 -- Regular Salaries	5,611.85	0.00	100.80	0.00	0.00	0.00	0.00	0.00	0.00
6210 -- Commissioner/Director/Trustee	8,600.95	12,247.20	7,535.48	16,500.00	16,500.00	0.00	0.00	0.00	0.00
6500 -- FICA Contribution	874.20	753.30	465.00	1,023.00	1,023.00	0.00	0.00	0.00	0.00
6550 -- FICA/Medicare	204.47	176.20	108.77	240.00	240.00	0.00	0.00	0.00	0.00
6700 -- Unemployment Ins Contribution	700.05	874.57	465.00	1,279.00	1,279.00	0.00	0.00	0.00	0.00
Salaries and Employee Benefits	15,991.52	14,051.27	8,675.05	19,042.00	19,042.00	0.00	0.00	0.00	0.00
<b>Services and Supplies</b>									
7050 -- Communications	38.20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7324 -- Audit and Accounting Fees	9,200.00	5,000.00	0.00	5,000.00	5,000.00	0.00	0.00	0.00	0.00

# Budget Financial Status

Selection Criteria: Fund = 5320

Layout Options: Summarized By = Fund, LineItemAccount; Page Break At = Fund

## Fund 5320 -- SB LAFCO

Line Item Account	2009/2010 Fiscal Year Actual	2010/2011 Fiscal Year Actual	3/31/2012 Year-To-Date Actual	2011/2012 Fiscal Year Adopted Budget	2011/2012 Fiscal Year Adjusted Budget	2011/2012 Fiscal Year Estimated Actual	2012/2013 Fiscal Year Rcmd Budget	2012/2013 Fiscal Year Adopted Budget	2013/2014 Fiscal Year Proposed Budget
7430 -- Memberships	2,935.00	2,935.00	0.00	3,035.00	3,035.00	0.00	0.00	0.00	0.00
7450 -- Office Expense	1,028.27	327.09	182.08	1,500.00	1,500.00	0.00	0.00	0.00	0.00
7451 -- Postage	1,580.55	1,313.09	1,277.85	2,000.00	2,000.00	0.00	0.00	0.00	0.00
7453 -- Copier Expense	3,612.75	4,980.73	2,810.51	5,000.00	5,000.00	0.00	0.00	0.00	0.00
7460 -- Professional & Special Service	25,532.56	19,950.21	4,978.45	20,000.00	20,000.00	0.00	0.00	0.00	0.00
7507 -- ADP Payroll Fees	1,206.87	1,227.05	951.19	1,125.00	1,125.00	0.00	0.00	0.00	0.00
7508 -- Legal Fees	59,371.42	40,944.15	6,068.19	40,000.00	40,000.00	0.00	0.00	0.00	0.00
7510 -- Contractual Services	183,066.00	154,568.14	126,744.66	171,355.00	171,355.00	0.00	0.00	0.00	0.00
7530 -- Publications & Legal Notices	1,455.78	740.07	356.16	1,000.00	1,000.00	0.00	0.00	0.00	0.00
7669 -- Cost Allocations	12,602.00	12,527.00	7,124.50	14,249.00	14,249.00	0.00	0.00	0.00	0.00
7730 -- Transportation and Travel	22,224.00	18,638.69	18,885.18	21,000.00	21,000.00	0.00	0.00	0.00	0.00
Services and Supplies	323,853.40	263,151.22	169,378.77	285,264.00	285,264.00	0.00	0.00	0.00	0.00
<b>Other Charges</b>									
7801 -- Electricity	576.08	597.49	373.32	900.00	900.00	0.00	0.00	0.00	0.00
7802 -- Natural Gas	93.09	95.78	68.92	150.00	150.00	0.00	0.00	0.00	0.00
7803 -- Water	85.41	82.07	58.46	150.00	150.00	0.00	0.00	0.00	0.00
7804 -- Refuse	60.83	66.68	56.59	50.00	50.00	0.00	0.00	0.00	0.00
7806 -- Utilities Services	28.72	30.70	17.84	50.00	50.00	0.00	0.00	0.00	0.00
7895 -- Liability Insurance	2,671.46	2,672.11	2,008.21	3,000.00	3,000.00	0.00	0.00	0.00	0.00
7897 -- Telephone Services	316.68	300.00	225.00	300.00	300.00	0.00	0.00	0.00	0.00
Other Charges	3,832.27	3,844.83	2,808.34	4,600.00	4,600.00	0.00	0.00	0.00	0.00
Use of Funds	343,677.19	281,047.32	180,862.16	308,906.00	308,906.00	0.00	0.00	0.00	0.00
SB LAFCO	-45,841.12	70,672.54	116,959.25	1,555.00	1,555.00	0.00	0.00	0.00	0.00
Net Financial Impact	-45,841.12	70,672.54	116,959.25	1,555.00	1,555.00	0.00	0.00	0.00	0.00

# Balance Sheet

As of: 3/26/2012  
Accounting Period: OPEN

Selection Criteria: Fund = 5320

Layout Options: Summarized By = Fund; Page Break At = Fund

## Fund 5320 -- SB LAFCO

	Beginning Balance 7/1/2011	Year-To-Date Debits	Year-To-Date Credits	Ending Balance 3/31/2012
<b>Assets &amp; Other Debits</b>				
<b>Assets</b>				
0110 -- Cash in Treasury	47,975.09	304,822.11	197,511.94	155,285.26
0112 -- Deposits in Transit	0.00	677.00	677.00	0.00
0115 -- Treasury FMV Adjustment	99.50	581.97	266.66	414.81
0230 -- Accounts Receivable	282.80	0.00	0.00	282.80
0240 -- Interest Receivable	248.98	724.09	973.07	0.00
Total Assets	48,606.37	306,805.17	199,428.67	155,982.87
Total Assets & Other Debits	48,606.37	306,805.17	199,428.67	155,982.87
<b>Liabilities, Equity &amp; Other Credits</b>				
<b>Liabilities</b>				
1010 -- Warrants Payable	0.00	19,318.72	19,318.72	0.00
1015 -- EFT Payable	657.25	144,038.18	143,380.93	0.00
1210 -- Accounts Payable	3,935.00	162,699.65	158,764.65	0.00
1240 -- Accrued Expenses	5,000.00	10,000.00	5,000.00	0.00
1730 -- Unidentified Deposits	0.00	190,061.02	190,070.52	9.50
Total Liabilities	9,592.25	526,117.57	516,534.82	9.50
<b>Equity</b>				
2344 -- RE - Contingency	40,000.00	0.00	0.00	40,000.00
2350 -- Retained Earnings-Unreserved	-985.88	508,302.34	625,261.59	115,973.37
Total Equity	39,014.12	508,302.34	625,261.59	155,973.37
Total Liabilities, Equity & Other Credits	48,606.37	1,034,419.91	1,141,796.41	155,982.87