

LAFCO

Santa Barbara Local Agency Formation Commission

105 East Anapamu Street ♦ Santa Barbara CA 93101

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February 4, 2016 (Agenda)

Local Agency Formation Commission

105 East Anapamu Street

Santa Barbara CA 93101

Second Quarter Report – July 1, 2015 through December 31, 2015

Dear Members of the Commission

RECOMMENDATION

It is recommended that the Commission receive and file the Second Quarter Financial Status Report.

DISCUSSION

Expenditures at the end of Second Quarter of 2015-16 are at 43.86% of the operating budget. With 50% of the year elapsed, revenues are at 97.35%. The LAFCO budget is in sound financial condition at the end of the second quarter.

Please contact the LAFCO office if you have any questions.

Sincerely,



PAUL HOOD

Executive Officer

Expenditure Status

As of: 12/31/2015 (50% Elapsed)
Accounting Period: CLOSED

Selection Criteria: Fund = 5320

Layout Options: Summarized By = Fund, LineItemAccount; Page Break At = Fund

Fund 5320 -- SB LAFCO

| Line Item Account | 6/30/2016 Fiscal Year Adjusted Budget | 12/31/2015 Year-To-Date Actual | 6/30/2016 Fiscal Year Variance | 6/30/2016 Fiscal Year Pct of Budget |
|--|---|--------------------------------------|--------------------------------------|---|
| Expenditures | | | | |
| Salaries and Employee Benefits | | | | |
| 6210 -- Commissioner/Director/Trustee | 14,000.00 | 6,476.32 | 7,523.68 | 46.26 % |
| 6500 -- FICA Contribution | 1,200.00 | 390.60 | 809.40 | 32.55 % |
| 6550 -- FICA/Medicare | 300.00 | 91.36 | 208.64 | 30.45 % |
| 6700 -- Unemployment Ins Contribution | 600.00 | 233.10 | 366.90 | 38.85 % |
| Total Salaries and Employee Benefits | 16,100.00 | 7,191.38 | 8,908.62 | 44.67 % |
| Services and Supplies | | | | |
| 7324 -- Audit and Accounting Fees | 6,000.00 | 2,620.00 | 3,380.00 | 43.67 % |
| 7430 -- Memberships | 4,334.00 | 4,692.97 | -358.97 | 108.28 % |
| 7450 -- Office Expense | 1,500.00 | 305.79 | 1,194.21 | 20.39 % |
| 7453 -- Copier Expense | 1,000.00 | 30.17 | 969.83 | 3.02 % |
| 7460 -- Professional & Special Service | 36,000.00 | 0.00 | 36,000.00 | 0.00 % |
| 7507 -- ADP Payroll Fees | 2,000.00 | 478.80 | 1,521.20 | 23.94 % |
| 7508 -- Legal Fees | 35,000.00 | 19,148.23 | 15,851.77 | 54.71 % |
| 7510 -- Contractual Services | 210,508.00 | 103,216.82 | 107,291.18 | 49.03 % |
| 7530 -- Publications & Legal Notices | 1,000.00 | 1,326.73 | -326.73 | 132.67 % |
| 7669 -- Cost Allocations | -6,697.00 | -6,618.50 | -78.50 | 98.83 % |
| 7732 -- Training | 26,000.00 | 13,562.30 | 12,437.70 | 52.16 % |
| Total Services and Supplies | 316,645.00 | 138,763.31 | 177,881.69 | 43.82 % |
| Other Charges | | | | |
| 7801 -- Electricity | 795.00 | 382.80 | 412.20 | 48.15 % |
| 7802 -- Natural Gas | 135.00 | 44.75 | 90.25 | 33.15 % |
| 7803 -- Water | 135.00 | 83.61 | 51.39 | 61.93 % |
| 7804 -- Refuse | 135.00 | 59.94 | 75.06 | 44.40 % |
| 7806 -- Utilities Services | 65.00 | 32.40 | 32.60 | 49.85 % |
| 7895 -- Liability Insurance | 196.00 | 0.00 | 196.00 | 0.00 % |

Expenditure Status

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| Line Item Account | 6/30/2016 Fiscal Year Adjusted Budget | 12/31/2015 Year-To-Date Actual | 6/30/2016 Fiscal Year Variance | 6/30/2016 Fiscal Year Pct of Budget |
|-------------------------------------|---|--------------------------------------|--------------------------------------|---|
| 7897 -- Telephone Services | 355.00 | 173.58 | 181.42 | 48.90 % |
| Total Other Charges | 1,816.00 | 777.08 | 1,038.92 | 42.79 % |
| Total Expenditures | 334,561.00 | 146,731.77 | 187,829.23 | 43.86 % |
| Changes to Retained Earnings | | | | |
| Changes to Retained Earnings | | | | |
| 9600 -- Retained Earnings-Inc/Dec | 20,000.00 | 0.00 | 20,000.00 | 0.00 % |
| Total Changes to Retained Earnings | 20,000.00 | 0.00 | 20,000.00 | 0.00 % |
| Total Changes to Retained Earnings | 20,000.00 | 0.00 | 20,000.00 | 0.00 % |
| Total SB LAFCO | 354,561.00 | 146,731.77 | 207,829.23 | 41.38 % |
| Total Report | 354,561.00 | 146,731.77 | 207,829.23 | 41.38 % |

Revenue Status

As of: 12/31/2015 (50% Elapsed)
Accounting Period: CLOSED

Selection Criteria: Fund = 5320

Layout Options: Summarized By = Fund, LineItemAccount; Page Break At = Fund

Fund 5320 -- SB LAFCO

| Line Item Account | 6/30/2016 Fiscal Year Adjusted Budget | 12/31/2015 Year-To-Date Actual | 6/30/2016 Fiscal Year Variance | 6/30/2016 Fiscal Year Pct of Budget |
|--|---|--------------------------------------|--------------------------------------|---|
| Revenues | | | | |
| Use of Money and Property | | | | |
| 3380 -- Interest Income | 650.00 | 329.59 | -320.41 | 50.71 % |
| 3381 -- Unrealized Gain/Loss Invstmnts | 0.00 | -244.58 | -244.58 | -- |
| Total Use of Money and Property | 650.00 | 85.01 | -564.99 | 13.08 % |
| Intergovernmental Revenue-Other | | | | |
| 4840 -- Other Governmental Agencies | 328,411.00 | 325,920.00 | -2,491.00 | 99.24 % |
| Total Intergovernmental Revenue-Other | 328,411.00 | 325,920.00 | -2,491.00 | 99.24 % |
| Charges for Services | | | | |
| 5738 -- Planning Studies Services | 25,000.00 | 19,164.80 | -5,835.20 | 76.66 % |
| Total Charges for Services | 25,000.00 | 19,164.80 | -5,835.20 | 76.66 % |
| Miscellaneous Revenue | | | | |
| 5909 -- Other Miscellaneous Revenue | 500.00 | 0.00 | -500.00 | 0.00 % |
| Total Miscellaneous Revenue | 500.00 | 0.00 | -500.00 | 0.00 % |
| Total Revenues | 354,561.00 | 345,169.81 | -9,391.19 | 97.35 % |
| Total SB LAFCO | 354,561.00 | 345,169.81 | -9,391.19 | 97.35 % |
| Total Report | 354,561.00 | 345,169.81 | -9,391.19 | 97.35 % |