

March 1, 2018 (Agenda)

Local Agency Formation Commission
105 East Anapamu Street
Santa Barbara CA 93101

Second Quarter Report – July 1, 2017 through December 31, 2017

Dear Members of the Commission

RECOMMENDATION

It is recommended that the Commission receive and file the Second Quarter Financial Status Report.

DISCUSSION

Expenditures for the Second Quarter of 2017-18 are at 53.05% of the operating budget. The Commission is aware that Assessor/Election Billings for 2016-17 were paid in September 2017. These expenses have been billed to proponents of LAFCO Applications and should be received before the end of the fiscal year.

With 50% of the year elapsed, revenues were at 94.84%.

Please contact the LAFCO office if you have any questions.

Sincerely,



PAUL HOOD
Executive Officer

Expenditure Status

As of: 12/31/2017 (50% Elapsed)
Accounting Period: CLOSED

Selection Criteria: Fund = 5320

Layout Options: Summarized By = Fund, LineItemAccount; Page Break At = Fund

Fund 5320 -- SB LAFCO

Line Item Account	6/30/2018 Fiscal Year Adjusted Budget	12/31/2017 Year-To-Date Actual	6/30/2018 Fiscal Year Variance	6/30/2018 Fiscal Year Pct of Budget
Expenditures				
Salaries and Employee Benefits				
6210 -- Commissioner/Director/Trustee	15,000.00	6,036.00	8,964.00	40.24 %
6500 -- FICA Contribution	1,250.00	372.00	878.00	29.76 %
6550 -- FICA/Medicare	350.00	87.01	262.99	24.86 %
6700 -- Unemployment Ins Contribution	625.00	150.00	475.00	24.00 %
Total Salaries and Employee Benefits	17,225.00	6,645.01	10,579.99	38.58 %
Services and Supplies				
7324 -- Audit and Accounting Fees	6,000.00	0.00	6,000.00	0.00 %
7430 -- Memberships	6,000.00	5,161.00	839.00	86.02 %
7450 -- Office Expense	2,500.00	469.41	2,030.59	18.78 %
7460 -- Professional & Special Service	45,000.00	62,910.96	-17,910.96	139.80 %
7507 -- ADP Payroll Fees	1,750.00	502.20	1,247.80	28.70 %
7508 -- Legal Fees	35,000.00	9,154.28	25,845.72	26.16 %
7510 -- Contractual Services	235,000.00	102,959.09	132,040.91	43.81 %
7530 -- Publications & Legal Notices	2,500.00	126.40	2,373.60	5.06 %
7669 -- Cost Allocations	55,151.00	27,652.50	27,498.50	50.14 %
7732 -- Training	26,000.00	13,764.45	12,235.55	52.94 %
Total Services and Supplies	414,901.00	222,700.29	192,200.71	53.68 %
Other Charges				
7801 -- Electricity	584.00	291.14	292.86	49.85 %
7802 -- Natural Gas	100.00	47.56	52.44	47.56 %
7803 -- Water	177.00	50.42	126.58	28.49 %
7804 -- Refuse	0.00	54.06	-54.06	--
7806 -- Utilities Services	65.00	28.23	36.77	43.43 %
7895 -- Liability Insurance	158.00	0.00	158.00	0.00 %
7897 -- Telephone Services	348.00	174.00	174.00	50.00 %

Expenditure Status

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Fund 5320 -- SB LAFCO

Line Item Account	6/30/2018 Fiscal Year Adjusted Budget	12/31/2017 Year-To-Date Actual	6/30/2018 Fiscal Year Variance	6/30/2018 Fiscal Year Pct of Budget
Total Other Charges	1,432.00	645.41	786.59	45.07 %
Total Expenditures	433,558.00	229,990.71	203,567.29	53.05 %
Changes to Retained Earnings				
Changes to Retained Earnings				
9600 -- Retained Earnings-Inc/Dec	20,000.00	0.00	20,000.00	0.00 %
Total Changes to Retained Earnings	20,000.00	0.00	20,000.00	0.00 %
Total Changes to Retained Earnings	20,000.00	0.00	20,000.00	0.00 %
Total SB LAFCO	453,558.00	229,990.71	223,567.29	50.71 %
Total Report	453,558.00	229,990.71	223,567.29	50.71 %

Revenue Status

As of: 12/31/2017 (50% Elapsed)
Accounting Period: CLOSED

Selection Criteria: Fund = 5320

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Fund 5320 -- SB LAFCO

Line Item Account	6/30/2018 Fiscal Year Adjusted Budget	12/31/2017 Year-To-Date Actual	6/30/2018 Fiscal Year Variance	6/30/2018 Fiscal Year Pct of Budget
Revenues				
Use of Money and Property				
3380 -- Interest Income	750.00	1,439.68	689.68	191.96 %
3381 -- Unrealized Gain/Loss Invstmnts	310.00	-647.64	-957.64	-208.92 %
Total Use of Money and Property	1,060.00	792.04	-267.96	74.72 %
Intergovernmental Revenue-Other				
4840 -- Other Governmental Agencies	424,498.00	421,864.00	-2,634.00	99.38 %
Total Intergovernmental Revenue-Other	424,498.00	421,864.00	-2,634.00	99.38 %
Charges for Services				
5738 -- Planning Studies Services	25,000.00	7,370.68	-17,629.32	29.48 %
Total Charges for Services	25,000.00	7,370.68	-17,629.32	29.48 %
Miscellaneous Revenue				
5909 -- Other Miscellaneous Revenue	3,000.00	150.00	-2,850.00	5.00 %
Total Miscellaneous Revenue	3,000.00	150.00	-2,850.00	5.00 %
Total Revenues	453,558.00	430,176.72	-23,381.28	94.84 %
Total SB LAFCO	453,558.00	430,176.72	-23,381.28	94.84 %
Total Report	453,558.00	430,176.72	-23,381.28	94.84 %