

LAFCO

Santa Barbara Local Agency Formation Commission

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February 3, 2005 (Agenda)

Local Agency Formation Commission

105 East Anapamu Street, Room 403

Santa Barbara CA 93101

Financial Status Report as of January 26, 2005

Dear Members of the Commission:

RECOMMENDATION

It is recommended that the Commission receive this report.

DISCUSSION

The following table summarizes LAFCO expenditures and revenues through January 26. With about 57% of the Fiscal Year elapsed, the Commission has recorded expenditures of about 42% of the approved appropriations and has received about 83% of projected revenues. Detailed expenditure and revenue status printouts are enclosed.

The Commission is on sound fiscal footing. No adjustments are recommended at this time.

Please contact the LAFCO office if you have any questions.

Very truly yours,

BOB BRAITMAN

Executive Officer

cc: Bob Geis, Auditor Controller

SANTA BARBARA LOCAL AGENCY FORMATION COMMISSION

FY 2004-2005 - Budget Status Report

As of January 26, 2005; 57% of fiscal year elapsed.

	<u>Adjusted Budget</u>	<u>Experienced Year-to-Date</u>	
Services & Supplies	\$ 253 850	\$106 492	42%
Other Charges	<u>850</u>	<u>183</u>	<u>22%</u>
Total Expenditures	\$ 254 700	\$106 675	42%
Revenue	<u>- \$ 154 700</u>	<u>- \$ 128 363</u>	83%
Net Financial Impact*	-\$ 100 000	- \$ 21 688	

* This portion of the budget is funded by the balance available from prior year budgets.