

# LAFCO

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**Santa Barbara Local Agency Formation Commission**  
105 East Anapamu Street ♦ Santa Barbara CA 93101  
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May 7, 2015 (Agenda)

Local Agency Formation Commission  
105 East Anapamu Street  
Santa Barbara CA 93101

## **Third Quarter Report – July 1, 2014 through March 31, 2015**

Dear Members of the Commission

### RECOMMENDATION

It is recommended that the Commission receive and file the Third Quarter Financial Status Report.

### DISCUSSION

Expenditures for the Third Quarter of 2014-15 are at 64.28 % of the operating budget. With 99.17% of the year elapsed, revenues are at 97.6%. A few small special districts had not paid their share of the LAFCO budget at the end of the third quarter. Staff contacted these agencies to remind them of their payment obligation.

Please contact the LAFCO office if you have any questions.

Sincerely,



PAUL HOOD  
Executive Officer

# Financial Status

As of: 3/31/2015 (75% Elapsed)  
Accounting Period: CLOSED

Selection Criteria: Fund = 5320

Layout Options: Summarized By = Fund, LineItemAccount; Page Break At = Fund

## Fund 5320 -- SB LAFCO

Line Item Account	6/30/2015 Fiscal Year Adjusted Budget	3/31/2015 Year-To-Date Actual	6/30/2015 Fiscal Year Variance	6/30/2015 Fiscal Year Pct of Budget
<b>Revenues</b>				
<b>Use of Money and Property</b>				
3380 -- Interest Income	750.00	644.22	-105.78	85.90 %
3381 -- Unrealized Gain/Loss Invstmnts	0.00	145.59	145.59	--
Use of Money and Property	750.00	789.81	39.81	105.31 %
<b>Intergovernmental Revenue-Other</b>				
4840 -- Other Governmental Agencies	379,949.00	379,107.00	-842.00	99.78 %
Intergovernmental Revenue-Other	379,949.00	379,107.00	-842.00	99.78 %
<b>Charges for Services</b>				
5738 -- Planning Studies Services	20,000.00	17,320.00	-2,680.00	86.60 %
Charges for Services	20,000.00	17,320.00	-2,680.00	86.60 %
<b>Miscellaneous Revenue</b>				
5909 -- Other Miscellaneous Revenue	250.00	396.00	146.00	158.40 %
Miscellaneous Revenue	250.00	396.00	146.00	158.40 %
Revenues	400,949.00	397,612.81	-3,336.19	99.17 %
<b>Expenditures</b>				
<b>Salaries and Employee Benefits</b>				
6210 -- Commissioner/Director/Trustee	12,000.00	11,908.74	91.26	99.24 %
6500 -- FICA Contribution	1,172.00	725.40	446.60	61.89 %
6550 -- FICA/Medicare	274.00	169.66	104.34	61.92 %
6700 -- Unemployment Ins Contribution	600.00	484.35	115.65	80.73 %
Salaries and Employee Benefits	14,046.00	13,288.15	757.85	94.60 %
<b>Services and Supplies</b>				
7324 -- Audit and Accounting Fees	6,000.00	5,600.00	400.00	93.33 %
7430 -- Memberships	3,115.00	3,115.00	0.00	100.00 %

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7450 -- Office Expense	1,500.00	660.82	839.18	44.05 %
7451 -- Postage	1,000.00	0.00	1,000.00	0.00 %
7453 -- Copier Expense	2,500.00	640.28	1,859.72	25.61 %
7460 -- Professional & Special Service	36,000.00	0.00	36,000.00	0.00 %
7507 -- ADP Payroll Fees	1,500.00	1,496.38	3.62	99.76 %
7508 -- Legal Fees	35,000.00	10,842.80	24,157.20	30.98 %
7510 -- Contractual Services	206,757.00	163,516.42	43,240.58	79.09 %
7530 -- Publications & Legal Notices	500.00	702.95	-202.95	140.59 %
7669 -- Cost Allocations	25,317.00	19,133.25	6,183.75	75.57 %
7732 -- Training	26,000.00	11,959.70	14,040.30	46.00 %
Services and Supplies	345,189.00	217,667.60	127,521.40	63.06 %
<b>Other Charges</b>				
7801 -- Electricity	700.00	499.39	200.61	71.34 %
7802 -- Natural Gas	150.00	89.27	60.73	59.51 %
7803 -- Water	150.00	89.03	60.97	59.35 %
7804 -- Refuse	110.00	76.56	33.44	69.60 %
7806 -- Utilities Services	60.00	40.42	19.58	67.37 %
7895 -- Liability Insurance	194.00	0.00	194.00	0.00 %
7897 -- Telephone Services	350.00	250.38	99.62	71.54 %
Other Charges	1,714.00	1,045.05	668.95	60.97 %
Expenditures	360,949.00	232,000.80	128,948.20	64.28 %
<b>Changes to Retained Earnings</b>				
<b>Increase to Retained Earnings</b>				
9600 -- Retained Earnings-Inc/Dec	40,000.00	0.00	40,000.00	0.00 %
Increase to Retained Earnings	40,000.00	0.00	40,000.00	0.00 %
Changes to Retained Earnings	-40,000.00	0.00	40,000.00	0.00 %

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SB LAFCO	0.00	165,612.01	165,612.01	--
Net Financial Impact	0.00	165,612.01	165,612.01	--

