

January 14, 2021 (Agenda)

Local Agency Formation Commission
105 East Anapamu Street
Santa Barbara CA 93101

Second Quarter Report – July 1, 2020 through December 31, 2020

Dear Members of the Commission

RECOMMENDATION

It is recommended that the Commission receive and file the Second Quarter Financial Status Report.

DISCUSSION

Expenditures for the Second Quarter of 2020-21 were at 25.4% of the operating budget.

With 50% of the year elapsed, revenues were at 59.3%.

Exhibits

Exhibit A - 2nd Quarter Budget

Please contact the LAFCO office if you have any questions.

Sincerely,



Mike Prater
Executive Officer

Expenditure Status

As of: 1/1/2021 (51% Elapsed)
Accounting Period: OPEN

Selection Criteria: Fund = 5320; Department = 815
Layout Options: Summarized By = Fund, LinelItemAccount; Page Break At = Fund

Fund 5320 -- SB LAFCO

| Line Item Account | 6/30/2021 Fiscal Year Adjusted Budget | 1/1/2021 Year-To-Date Actual | 6/30/2021 Fiscal Year Variance | 6/30/2021 Fiscal Year Pct of Budget |
|--|---|------------------------------------|--------------------------------------|---|
| Expenditures | | | | |
| Salaries and Employee Benefits | | | | |
| 6210 -- Commissioner/Director/Trustee | 0.00 | 11,155.05 | -11,155.05 | -- |
| 6500 -- FICA Contribution | 0.00 | 687.49 | -687.49 | -- |
| 6550 -- FICA/Medicare | 0.00 | 161.01 | -161.01 | -- |
| 6700 -- Unemployment Ins Contribution | 0.00 | 632.05 | -632.05 | -- |
| Total Salaries and Employee Benefits | 0.00 | 12,635.60 | -12,635.60 | -- |
| Services and Supplies | | | | |
| 7430 -- Memberships | 0.00 | 8,987.00 | -8,987.00 | -- |
| 7460 -- Professional & Special Service | 0.00 | 32,000.00 | -32,000.00 | -- |
| 7507 -- ADP Payroll Fees | 0.00 | 692.15 | -692.15 | -- |
| 7508 -- Legal Fees | 0.00 | 64,488.84 | -64,488.84 | -- |
| 7510 -- Contractual Services | 0.00 | 15,907.29 | -15,907.29 | -- |
| 7530 -- Publications & Legal Notices | 0.00 | 299.00 | -299.00 | -- |
| 7650 -- Special Departmental Expense | 0.00 | 93.72 | -93.72 | -- |
| 7669 -- Cost Allocations | 0.00 | -34,661.00 | 34,661.00 | -- |
| Total Services and Supplies | 0.00 | 87,807.00 | -87,807.00 | -- |
| Other Charges | | | | |
| 7801 -- Electricity | 0.00 | 229.58 | -229.58 | -- |
| 7802 -- Natural Gas | 0.00 | 58.67 | -58.67 | -- |
| 7803 -- Water | 0.00 | 62.41 | -62.41 | -- |
| 7804 -- Refuse | 0.00 | 73.07 | -73.07 | -- |
| 7806 -- Utilities Services | 0.00 | 18.25 | -18.25 | -- |
| 7897 -- Telephone Services | 0.00 | 186.00 | -186.00 | -- |
| Total Other Charges | 0.00 | 627.98 | -627.98 | -- |
| Total Expenditures | 0.00 | 101,070.58 | -101,070.58 | -- |

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Fund 5320 -- SB LAFCO

| Line Item Account | 6/30/2021 Fiscal Year Adjusted Budget | 1/1/2021 Year-To-Date Actual | 6/30/2021 Fiscal Year Variance | 6/30/2021 Fiscal Year Pct of Budget |
|-------------------|---|------------------------------------|--------------------------------------|---|
| Total SB LAFCO | 0.00 | 101,070.58 | -101,070.58 | -- |
| Total Report | 0.00 | 101,070.58 | -101,070.58 | -- |

Revenue Status

As of: 1/1/2021 (51% Elapsed)
Accounting Period: OPEN

Selection Criteria: Fund = 5320; Department = 815
Layout Options: Summarized By = Fund, LinelItemAccount; Page Break At = Fund

Fund 5320 -- SB LAFCO

| Line Item Account | 6/30/2021 Fiscal Year Adjusted Budget | 1/1/2021 Year-To-Date Actual | 6/30/2021 Fiscal Year Variance | 6/30/2021 Fiscal Year Pct of Budget |
|--|---|------------------------------------|--------------------------------------|---|
| Revenues | | | | |
| Use of Money and Property | | | | |
| 3380 -- Interest Income | 0.00 | 500.20 | 500.20 | -- |
| 3381 -- Unrealized Gain/Loss Invstmnts | 0.00 | 477.98 | 477.98 | -- |
| Total Use of Money and Property | 0.00 | 978.18 | 978.18 | -- |
| Intergovernmental Revenue-Other | | | | |
| 4840 -- Other Governmental Agencies | 0.00 | 210,798.00 | 210,798.00 | -- |
| Total Intergovernmental Revenue-Other | 0.00 | 210,798.00 | 210,798.00 | -- |
| Charges for Services | | | | |
| 5738 -- Planning Studies Services | 0.00 | 2,788.52 | 2,788.52 | -- |
| Total Charges for Services | 0.00 | 2,788.52 | 2,788.52 | -- |
| Total Revenues | 0.00 | 214,564.70 | 214,564.70 | -- |
| Total SB LAFCO | 0.00 | 214,564.70 | 214,564.70 | -- |
| Total Report | 0.00 | 214,564.70 | 214,564.70 | -- |