

# LAFCO

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**Santa Barbara Local Agency Formation Commission**  
105 East Anapamu Street ♦ Santa Barbara CA 93101  
805/568-3391 ♦ FAX 805/568-2249  
www.sblafco.org ♦ lafco@sblafco.org

August 3, 2023 (Agenda)

Local Agency Formation Commission  
105 East Anapamu Street  
Santa Barbara CA 93101

## 2022-23 Year-End Report – June 30, 2023

Dear Members of the Commission

### RECOMMENDATION

It is recommended that the Commission Receive and File the 2022-23 Year-End Report.

### DISCUSSION

The 2022-23 Year-End Report is attached for the Commission's information and review.

Revenues at year-end were 98.84% of budget, a decrease of \$7,171. The decrease was based on not all members paying invoice during the year but offset by employee healthcare payments.

Expenditures were less than budgeted, particularly in the Services and Supplies accounts that include Contractual Services such as billing from the Clerk to the Board, Professional & Special Services, and Training and Travel. Total expenditures were at 90.88%.

The positive balance in revenues over expenditures allowed the Commission to add back to Contingency/Reserves for 2023-24. This will bring contingencies/reserves to roughly 50 percent of the operating budget.

### Attachments

Attachment A –Fiscal Year 2022-23 Financial Status

Attachment B –Fiscal Year 2022-23 Trial Balance

Please contact the LAFCO office if you have any questions.

Sincerely,



Mike Prater  
Executive Officer

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**Commissioners:** Cynthia Allen ♦ Jay Freeman, Vice-Chair ♦ Craig Geyer ♦ Joan Hartmann, Chair ♦ James Kyriaco ♦ Bob Nelson  
♦ Jenelle Osborne ♦ Alice Patino ♦ Jim Richardson ♦ Shane Stark ♦ Das Williams **Executive Officer:** Mike Prater

**Report : Budget Financial Status (Real-Time)**

Selection Criteria: Fund = 5320  
 Layout Options: Summarized By = LineItem/Account  
 Last Updated: 7/17/2023 7:25:35 AM

As of: 6/30/2023 (100% Elapsed)Accounting Period: CLOSED  
 2023/2024 2023/2024 2024/2025  
 Fiscal Year Fiscal Year Fiscal Year  
 Rcmd Budget Adopted Budget Proposed Budget

Line Item Account	2020/2021 Fiscal Year Actual	2021/2022 Fiscal Year Actual	6/30/2023 Year-To-Date Actual	2022/2023 Fiscal Year Adopted Budget	2022/2023 Fiscal Year Adjusted Budget	2022/2023 Fiscal Year Estimated Actual	2024/2025 Fiscal Year Proposed Budget
<b>Source of Funds</b>							
<b>Use of Money and Property</b>							
3380 -- Interest Income	1,509.70	1,418.15	6,463.14	4,000.00	4,000.00	4,000.00	
3381 -- Unrealized Gain/Loss Invstmnts	-1,567.45	-59.91					
Use of Money and Property	-57.75	1,358.24	6,463.14	4,000.00	4,000.00	4,000.00	
<b>Intergovernmental Revenue-Other</b>							
4840 -- Other Governmental Agencies	284,982.00	438,000.00	567,833.00	580,072.00	580,072.00	580,072.00	
Intergovernmental Revenue-Other	284,982.00	438,000.00	567,833.00	580,072.00	580,072.00	580,072.00	
<b>Charges for Services</b>							
5738 -- Planning Studies Services	10,288.52	34,530.33	25,500.00	25,000.00	25,000.00	25,000.00	
Charges for Services	10,288.52	34,530.33	25,500.00	25,000.00	25,000.00	25,000.00	
<b>Miscellaneous Revenue</b>							
5909 -- Other Miscellaneous Revenue	45.00	5,889.90	9,239.43	7,135.00	7,135.00	7,135.00	
Miscellaneous Revenue	45.00	5,889.90	9,239.43	7,135.00	7,135.00	7,135.00	
Source of Funds	295,257.77	479,778.47	609,035.57	616,207.00	616,207.00	616,207.00	
<b>Use of Funds</b>							
<b>Salaries and Employee Benefits</b>							
6100 -- Regular Salaries	103,740.17	170,724.09	273,261.20	279,087.00	279,087.00	279,087.00	
6210 -- Commissioner/Director/Trustee	27,239.44	22,806.59	17,305.70	22,000.00	22,000.00	22,000.00	
6400 -- Retirement Contribution	8,773.59	12,983.62	22,574.66	24,935.00	24,935.00	24,935.00	
6500 -- FICA Contribution	7,635.33	11,058.39	16,237.04	7,422.00	7,422.00	7,422.00	
6550 -- FICA/Medicare	1,786.07	2,829.95	4,275.00	4,275.00	4,275.00	4,275.00	
6600 -- Health Insurance Contrib	7,241.54	16,939.80	32,571.98	22,500.00	22,500.00	22,500.00	
6610 -- Life & Disability Insur	338.76	3,155.84	2,965.20	3,200.00	3,200.00	3,200.00	
6700 -- Unemployment Ins Contribution	1,940.39	3,477.31	3,592.65	3,863.00	3,863.00	3,863.00	
6900 -- Workers Compensation	965.00	1,196.00	2,144.07	1,000.00	1,000.00	1,000.00	
Salaries and Employee Benefits	159,660.29	245,171.59	374,945.07	368,282.00	368,282.00	368,282.00	
<b>Services and Supplies</b>							
7120 -- Equipment Maintenance	57.08						
7324 -- Audit and Accounting Fees	7,126.50	11,130.00	5,981.00	10,000.00	10,000.00	10,000.00	
7326 -- Auxiliary Expense		5,249.97	6,999.96	7,000.00	7,000.00	7,000.00	
7430 -- Memberships	9,137.00	16,263.00	1,250.00	9,500.00	9,500.00	9,500.00	
7450 -- Office Expense	150.00	2,136.14	2,697.88	1,500.00	1,500.00	1,500.00	
7451 -- Postage	75.90	58.00	616.30	250.00	250.00	250.00	
7453 -- Copier Expense	135.30		614.26	500.00	500.00	500.00	
7460 -- Professional & Special Service	40,376.71	32,000.00	51,110.70	53,000.00	53,000.00	53,000.00	
7507 -- ADP Payroll Fees	2,071.82	1,873.81	2,025.29	2,750.00	2,750.00	2,750.00	
7508 -- Legal Fees	94,218.84	51,363.35	47,024.93	50,000.00	50,000.00	50,000.00	
7510 -- Contractual Services	56,327.40	45,348.78	4,059.61	30,000.00	30,000.00	30,000.00	
7530 -- Publications & Legal Notices	1,410.68	2,156.50	2,215.81	2,000.00	2,000.00	2,000.00	
7650 -- Special Departmental Expense	743.72						
7669 -- Cost Allocations	-34,661.00	14,699.00	38,599.00	38,100.00	38,100.00	38,100.00	
7732 -- Training	2,120.19	2,752.19	17,834.93	29,000.00	29,000.00	29,000.00	
7763 -- Water	2.13	13.06	2.36	0.00	0.00	0.00	
Services and Supplies	179,292.27	185,043.80	181,032.03	233,600.00	233,600.00	233,600.00	
<b>Other Charges</b>							
7801 -- Electricity	432.06	459.47	649.02	500.00	500.00	500.00	
7802 -- Natural Gas	133.76	148.44	225.97	175.00	175.00	175.00	
7803 -- Water	103.60	133.06	118.21	150.00	150.00	150.00	
7804 -- Refuse	147.71	158.08	163.84	200.00	200.00	200.00	

7806 -- Utilities Services	42.75	36.94	40.94	100.00	100.00
7811 -- Cash Assistance Payments		1,807.66	2,436.00	2,750.00	2,750.00
7897 -- Telephone Services	372.00	398.88	397.08	450.00	450.00
Other Charges	1,231.88	3,142.53	4,031.06	4,325.00	4,325.00
<b>Increase to Retained Earnings</b>					
9600 -- Retained Earnings-Inc/Dec			0.00	10,000.00	10,000.00
Increase to Retained Earnings	340,184.44	433,357.92	560,008.16	10,000.00	10,000.00
Use of Funds				616,207.00	616,207.00
Net Financial Impact	-44,926.67	46,420.55	49,027.41	0.00	0.00

# Report : General Ledger Trial Balance

Selection Criteria: Fund = 5320  
 Layout Options: Summarized By = Fund; Page Break At = Fund  
 Last Updated: 7/17/2023 12:11:23 AM

As of: 6/30/2023 Accounting Period: CLOSED

## Fund 5320 -- SB LAFCO

	Beginning Balance 7/1/2022	Year-To-Date Debits	Year-To-Date Credits	Ending Balance 6/30/2023
<b>Assets &amp; Other Debits</b>				
<b>Assets</b>				
0110 -- Cash in Treasury	250,898.18	633,788.72	575,352.27	309,334.63
0230 -- Accounts Receivable	282.80	0.00	0.00	282.80
0240 -- Interest Receivable	438.34	8,318.78	6,859.92	1,897.20
Total Assets	251,619.32	642,107.50	582,212.19	311,514.63
Total Assets & Other Debits	251,619.32	642,107.50	582,212.19	311,514.63
<b>Liabilities, Equity &amp; Other Credits</b>				
<b>Liabilities</b>				
1010 -- Warrants Payable	0.00	33,371.71	33,371.71	0.00
1015 -- EFT Payable	0.00	96,451.09	96,451.09	0.00
1210 -- Accounts Payable	-13,307.05	129,822.80	116,805.72	-289.97
1240 -- Accrued Expenses	0.00	0.00	23,884.98	-23,884.98
1730 -- Unidentified Deposits	0.00	370,472.43	370,472.43	0.00
Total Liabilities	-13,307.05	630,118.03	640,985.93	-24,174.95
<b>Equity</b>				
2344 -- RE - Contingency	-88,901.60	13,901.60	0.00	-75,000.00
2350 -- Retained Earnings-Unreserved	-149,410.67	0.00	13,901.60	-163,312.27
2410 -- Est Revenues/Oth Fin Src	0.00	616,207.00	0.00	616,207.00
2510 -- Appropriations/Oth Fin Use	0.00	0.00	616,207.00	-616,207.00
2710 -- Revenues/Other Fin Sources	0.00	1,855.64	610,891.21	-609,035.57
2810 -- Expenditures/Other Fin Uses	0.00	586,300.75	26,292.59	560,008.16
Total Equity	-238,312.27	1,218,264.99	1,267,292.40	-287,339.68
Total Liabilities, Equity & Other Credits	-251,619.32	1,848,383.02	1,908,278.33	-311,514.63
Total SB LAFCO	0.00	2,490,490.52	2,490,490.52	0.00