

LAFCO

Santa Barbara Local Agency Formation Commission
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August 11, 2022 (Agenda)

Local Agency Formation Commission
105 East Anapamu Street
Santa Barbara CA 93101

2021-22 Year-End Report – June 30, 2022

Dear Members of the Commission

RECOMMENDATION

It is recommended that the Commission Receive and File the 2021-22 Year-End Report.

DISCUSSION

The 2021-22 Year-End Report is attached for the Commission's information and review.

Revenues at year-end were 105.33% of budget, an increase of \$24,288. The increase was based on more proposals being filed during the year and employee healthcare payment off-set.

Expenditures were less than budgeted, particularly in the Services and Supplies accounts that include Contractual Services such as billing from the Clerk to the Board, Professional & Special Services, and Training and Travel. Total expenditures were at 99.06%.

The positive balance in revenues over expenditures allowed the Commission to add back to Contingency/Reserves for 2022-23. This will bring contingencies/reserves to roughly 39 percent of the operating budget.

Attachments

Attachment A –Fiscal Year 2021-22 Financial Status

Attachment B –Fiscal Year 2021-22 Trial Balance

Please contact the LAFCO office if you have any questions.

Sincerely,



Mike Prater
Executive Officer

Commissioners: Roger Aceves ♦ Cynthia Allen ♦ Jay Freeman ♦ Craig Geyer ♦ Joan Hartmann, Vice-Chair ♦ Bob Nelson
♦ Jim Richardson ♦ Holly Sierra ♦ Shane Stark, Chair ♦ Etta Waterfield ♦ Das Williams **Executive Officer:** Mike Prater

Report : General Ledger Trial Balance

Selection Criteria: Fund = 5320
 Layout Options: Summarized By = Fund; Page Break At = Fund
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As of: 6/30/2022 Accounting Period: CLOSED

Fund 5320 -- SB LAFCO

	Beginning Balance 7/1/2021	Year-To-Date Debits	Year-To-Date Credits	Ending Balance 6/30/2022
Assets & Other Debits				
Assets				
0110 -- Cash in Treasury	200,560.04	499,797.23	449,459.09	250,898.18
0115 -- Treasury FMV Adjustment	59.91	8,553.56	8,613.47	0.00
0230 -- Accounts Receivable	11,908.80	0.00	11,626.00	282.80
0240 -- Interest Receivable	229.33	1,418.15	1,209.14	438.34
Total Assets	212,758.08	509,768.94	470,907.70	251,619.32
Total Assets & Other Debits	212,758.08	509,768.94	470,907.70	251,619.32
Liabilities, Equity & Other Credits				
Liabilities				
1010 -- Warrants Payable	0.00	22,007.12	22,007.12	0.00
1015 -- EFT Payable	0.00	78,562.30	78,562.30	0.00
1020 -- Salaries & Benefits Payable	-14,536.39	14,536.39	0.00	0.00
1210 -- Accounts Payable	-6,329.97	100,569.42	107,546.50	-13,307.05
1730 -- Unidentified Deposits	0.00	309,966.23	309,966.23	0.00
Total Liabilities	-20,866.36	525,641.46	518,082.15	-13,307.05
Equity				
2344 -- RE - Contingency	-88,901.60	0.00	0.00	-88,901.60
2350 -- Retained Earnings-Unreserved	-102,990.12	0.00	0.00	-102,990.12
2410 -- Est Revenues/Oth Fin Src	0.00	455,490.00	0.00	455,490.00
2510 -- Appropriations/Oth Fin Use	0.00	0.00	455,490.00	-455,490.00
2710 -- Revenues/Other Fin Sources	0.00	20,239.47	500,017.94	-479,778.47
2810 -- Expenditures/Other Fin Uses	0.00	454,615.67	21,257.75	433,357.92
Total Equity	-191,891.72	930,345.14	976,765.69	-238,312.27
Total Liabilities, Equity & Other Credits	-212,758.08	1,455,986.60	1,494,847.84	-251,619.32
Total SB LAFCO	0.00	1,965,755.54	1,965,755.54	0.00