

LAFCO

Santa Barbara Local Agency Formation Commission

105 East Anapamu Street ♦ Santa Barbara CA 93101

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April 13, 2017 (Agenda)

Local Agency Formation Commission
105 East Anapamu Street
Santa Barbara CA 93101

Third Quarter Report – July 1, 2016 through March 31, 2017

Dear Members of the Commission

RECOMMENDATION

It is recommended that the Commission receive and file the Third Quarter Financial Status Report.

DISCUSSION

Expenditures for the Third Quarter of 2016-17 are at 68.09 % of the operating budget. With 75% of the year elapsed, revenues are at 91.66%. Revenues from LAFCO Application fees are less than budgeted. Also, a few small special districts had not paid their share of the LAFCO budget at the end of the third quarter. Staff will contact these agencies to remind them of their payment obligation.

Please contact the LAFCO office if you have any questions.

Sincerely,



PAUL HOOD
Executive Officer

Expenditure Status

As of: 3/31/2017 (75% Elapsed)
Accounting Period: OPEN

Selection Criteria: Fund = 5320

Layout Options: Summarized By = Fund, LineItemAccount; Page Break At = Fund

Fund 5320 -- SB LAFCO

Line Item Account	6/30/2017 Fiscal Year Adjusted Budget	3/31/2017 Year-To-Date Actual	6/30/2017 Fiscal Year Variance	6/30/2017 Fiscal Year Pct of Budget
Expenditures				
Salaries and Employee Benefits				
6210 -- Commissioner/Director/Trustee	15,000.00	11,782.58	3,217.42	78.55 %
6500 -- FICA Contribution	1,250.00	734.70	515.30	58.78 %
6550 -- FICA/Medicare	350.00	171.85	178.15	49.10 %
6700 -- Unemployment Ins Contribution	625.00	333.75	291.25	53.40 %
Total Salaries and Employee Benefits	17,225.00	13,022.88	4,202.12	75.60 %
Services and Supplies				
7324 -- Audit and Accounting Fees	6,000.00	1,785.00	4,215.00	29.75 %
7430 -- Memberships	5,000.00	4,630.00	370.00	92.60 %
7450 -- Office Expense	1,200.00	1,811.73	-611.73	150.98 %
7453 -- Copier Expense	1,000.00	0.00	1,000.00	0.00 %
7460 -- Professional & Special Service	36,000.00	15,539.35	20,460.65	43.16 %
7507 -- ADP Payroll Fees	1,750.00	1,466.85	283.15	83.82 %
7508 -- Legal Fees	35,000.00	37,673.46	-2,673.46	107.64 %
7510 -- Contractual Services	220,000.00	184,827.08	35,172.92	84.01 %
7530 -- Publications & Legal Notices	2,500.00	1,936.46	563.54	77.46 %
7669 -- Cost Allocations	-24,459.00	-24,331.50	-127.50	99.48 %
7732 -- Training	26,000.00	18,525.43	7,474.57	71.25 %
Total Services and Supplies	309,991.00	243,863.86	66,127.14	78.67 %
Other Charges				
7801 -- Electricity	612.00	376.18	235.82	61.47 %
7802 -- Natural Gas	115.00	73.05	41.95	63.52 %
7803 -- Water	100.00	82.31	17.69	82.31 %
7804 -- Refuse	0.00	79.39	-79.39	--
7806 -- Utilities Services	0.00	33.22	-33.22	--
7895 -- Liability Insurance	200.00	0.00	200.00	0.00 %

Expenditure Status

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Line Item Account	6/30/2017 Fiscal Year Adjusted Budget	3/31/2017 Year-To-Date Actual	6/30/2017 Fiscal Year Variance	6/30/2017 Fiscal Year Pct of Budget
7897 -- Telephone Services	348.00	261.00	87.00	75.00 %
Total Other Charges	1,375.00	905.15	469.85	65.83 %
Total Expenditures	328,591.00	257,791.89	70,799.11	78.45 %
Changes to Retained Earnings				
Changes to Retained Earnings				
9600 -- Retained Earnings-Inc/Dec	50,000.00	0.00	50,000.00	0.00 %
Total Changes to Retained Earnings	50,000.00	0.00	50,000.00	0.00 %
Total Changes to Retained Earnings	50,000.00	0.00	50,000.00	0.00 %
Total SB LAFCO	378,591.00	257,791.89	120,799.11	68.09 %
Total Report	378,591.00	257,791.89	120,799.11	68.09 %

Revenue Status

As of: 3/31/2017 (75% Elapsed)
Accounting Period: OPEN

Selection Criteria: Fund = 5320

Layout Options: Summarized By = Fund, LineItemAccount; Page Break At = Fund

Fund 5320 -- SB LAFCO

Line Item Account	6/30/2017 Fiscal Year Adjusted Budget	3/31/2017 Year-To-Date Actual	6/30/2017 Fiscal Year Variance	6/30/2017 Fiscal Year Pct of Budget
Revenues				
Use of Money and Property				
3380 -- Interest Income	650.00	678.02	28.02	104.31 %
3381 -- Unrealized Gain/Loss Invstmnts	0.00	-303.50	-303.50	--
Total Use of Money and Property	650.00	374.52	-275.48	57.62 %
Intergovernmental Revenue-Other				
4840 -- Other Governmental Agencies	337,441.00	334,828.00	-2,613.00	99.23 %
Total Intergovernmental Revenue-Other	337,441.00	334,828.00	-2,613.00	99.23 %
Charges for Services				
5738 -- Planning Studies Services	40,000.00	9,017.27	-30,982.73	22.54 %
Total Charges for Services	40,000.00	9,017.27	-30,982.73	22.54 %
Miscellaneous Revenue				
5909 -- Other Miscellaneous Revenue	500.00	2,792.09	2,292.09	558.42 %
Total Miscellaneous Revenue	500.00	2,792.09	2,292.09	558.42 %
Total Revenues	378,591.00	347,011.88	-31,579.12	91.66 %
Total SB LAFCO	378,591.00	347,011.88	-31,579.12	91.66 %
Total Report	378,591.00	347,011.88	-31,579.12	91.66 %