

LAFCO

Santa Barbara Local Agency Formation Commission

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October 2, 2002 (Agenda)

Local Agency Formation Commission
105 East Anapamu Street, Room 403
Santa Barbara CA 93101

Financial Status Report as of September 17, 2003

Dear Members of the Commission:

RECOMMENDATION

It is recommended that the Commission receive this financial status report and direct the staff to pursue the collection of unpaid local agency support for the LAFCO budget.

DISCUSSION

Year-to-Date Revenues and Expenditures

The following table summarizes LAFCO expenditures and revenues through September 17. With about 25% of the Fiscal Year elapsed, the Commission has expended about 15% of the approved appropriations and has received about 83% of projected revenues. Detailed expenditure and revenue status printouts are enclosed.

The Commission is on sound fiscal footing with no adjustments or corrections recommended at this time. Expenditures are trailing in part because some current year costs have not yet been charged against the current year budget.

Local Agency Contributions to the Commission

All local agencies have paid their proportionate share of LAFCO's budget, as invoiced by the County Auditor, with the exception of the Casmalia Community Services District, Los Alamos Community Service District, Oak Hill Cemetery District and City of Goleta.

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The procedure to collect funds that have not been paid by contributing agencies is set forth in Government Code §56381, which provides that:

“If the county, a city or an independent special district does not remit its required payments within sixty (60) days the Commission may determine an appropriate method of collecting the required payments, including a request to the Auditor to collect an equivalent amount from the property tax or any fee or eligible revenue owed to the county, city or district.”

It is recommended that the staff be directed to contact the agencies listed above in order to secure payment prior to considering any other methods for collected these funds.

Please contact the LAFCO office if you have any questions

Very truly yours,

BOB BRAITMAN
Executive Officer

cc: Bob Geis, Auditor Controller

SANTA BARBARA LOCAL AGENCY FORMATION COMMISSION

FY 2003-2004 - BUDGET STATUS REPORT

As of September 17, 2003; 24.9% of fiscal year elapsed.

	<u>Adjusted Budget</u>	<u>Experienced Year-to-Date</u>	
Services & Supplies	\$ 287 050	\$ 42 769	14.9%.
Other Charges	<u>850</u>	<u>0</u>	<u>0%</u>
Total Expenditures	<hr/> \$ 287 900	\$ 42 769	14.9%
Revenue	<hr/> - \$ 182 500	- \$ 152 308	83.5%
Net Financial Impact*	<hr/> -\$105 400	- \$ 109 539	

* The remainder of the budget is funded by the balance available from the prior year budget.